

**RESOLUTION NO.4-9-2018-1**

**RESOLUTION FOR BORROWING**

**BE IT RESOLVED**, that at the Town Board Special Meeting held April 9, 2018 at 7:00 P.M. at the Town of Walworth Town Hall that it was voted by a majority vote of the eligible board members assembled and voting as follows:

The Town Board of the Town of Walworth, Walworth County, Wisconsin, is authorized to exercise the right to borrow funds for town public purposes, for funding and equipment for highway road projects and equipment.

**BE IT FURTHER RESOLVED**, that the Town Board of the Town of Walworth has resolved to borrow the necessary funds for Funding and Equipment for Highway Road Projects and Equipment of \$300,000.00 from the First National Bank and Trust Company, Walworth, WI at a rate of 3.39% interest for a 1 year and 1 day term, no fees and no prepayment penalty.

**PASSED AND ADOPTED** by the Town Board of the Town of Walworth, Walworth County, Wisconsin, this 9th day of April, 2018.

TOWN OF WALWORTH

\_\_\_\_\_/s/\_\_\_\_\_  
Town Chairman: David J. Rowbotham

\_\_\_\_\_/s/\_\_\_\_\_  
Town Supervisor 1: Steve Santeler

\_\_\_\_\_/s/\_\_\_\_\_  
Town Supervisor 2: William Pearce

CERTIFICATION OF CLERK

I, Marie Baker, Clerk of the Town of Walworth, Walworth County, WI, do hereby certify that this decision to borrow funds was approved by the Town Board at the Town Board Special Meeting on the 9<sup>th</sup> day of April, 2018. There being   3   Ayes and   0   Nays.

And that this Resolution was passed by the Town Board on April 9, 2018 and adopted this 9th day of April, 2018.

\_\_\_\_\_/s/\_\_\_\_\_  
Clerk-Treasurer: Marie Baker      4-9-2018