

**RESOLUTION NO. 03112019**

**RESOLUTION FOR BORROWING**

**BE IT RESOLVED**, that at the Town Board Meeting held March 11, 2019 at 5:00 P.M. at the Town of Walworth Town Hall that it was voted by a majority vote of the eligible board members assembled and voting as follows:

The Town Board of the Town of Walworth, Walworth County, Wisconsin, is authorized to exercise the right to borrow funds for town public purposes, for funding and equipment for highway road projects and equipment.

**BE IT FURTHER RESOLVED**, that the Town Board of the Town of Walworth has resolved to borrow the necessary funds for Funding and Equipment for Highway Road Projects and Equipment of \$1,200,000.00 from the First National Bank and Trust Company, Walworth, WI at a rate of 2.95% interest for approximately 3.5 year term, no fees and no prepayment penalty.

**PASSED AND ADOPTED** by the Town Board of the Town of Walworth, Walworth County, Wisconsin, this 11th day of March, 2019.

TOWN OF WALWORTH

\_\_\_\_\_/s/\_\_\_\_\_  
Town Chairman: David J. Rowbotham

\_\_\_\_\_/s/\_\_\_\_\_  
Town Supervisor #1: Steve Santeler

\_\_\_\_\_/s/\_\_\_\_\_  
Town Supervisor #2: William Pearce

CERTIFICATION OF CLERK

I, Marie Baker, Clerk-Treasurer of the Town of Walworth, Walworth County, WI, do hereby certify that this decision to borrow funds was approved by the Town Board at the Town Board Meeting on the 11<sup>th</sup> day of March, 2019. There being   3   Ayes and   0   Nays.

And that this Resolution was passed by the Town Board on March 11, 2019 and adopted this 11th day of March, 2019.

\_\_\_\_\_/s/\_\_\_\_\_  
Clerk-Treasurer: Marie Baker    3-11-2019